

# DIRECT DEBIT AUTHORITY

<p>My account to be debited (acceptor)</p> <div style="border: 1px solid black; height: 25px; width: 100%;"></div> <p>Name of my bank:</p> <div style="border: 1px solid black; height: 25px; width: 100%;"></div> <table style="width: 100%; margin-top: 5px;"> <tr> <td style="text-align: center; width: 10%;">0 0</td> <td style="text-align: center; width: 15%;">0 0 0 0</td> <td style="text-align: center; width: 30%;">0 0 0 0 0 0 0 0</td> <td style="text-align: center; width: 10%;">0 0</td> </tr> <tr> <td style="text-align: center;">Bank</td> <td style="text-align: center;">Branch</td> <td style="text-align: center;">Account</td> <td style="text-align: center;">Suffix</td> </tr> </table>	0 0	0 0 0 0	0 0 0 0 0 0 0 0	0 0	Bank	Branch	Account	Suffix	<p style="text-align: center;">Initiator's authorisation code</p> <table border="1" style="margin: auto; text-align: center; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;">0</td> <td style="width: 20px; height: 20px;">2</td> <td style="width: 20px; height: 20px;">2</td> <td style="width: 20px; height: 20px;">7</td> <td style="width: 20px; height: 20px;">5</td> <td style="width: 20px; height: 20px;">3</td> <td style="width: 20px; height: 20px;">1</td> </tr> </table> <table style="width: 100%; text-align: center; border: 1px solid black;"> <tr> <td colspan="2" style="border-bottom: 1px solid black;">Approved</td> </tr> <tr> <td style="width: 50%; border-right: 1px solid black;">nnnn</td> <td>mm/yy</td> </tr> </table>	0	2	2	7	5	3	1	Approved		nnnn	mm/yy
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Bank	Branch	Account	Suffix																	
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**From the acceptor to my bank:**

I authorise you to debit my account with the amounts of direct debit instructions received from **Ruralco NZ Limited** (the 'Initiator') with the authorisation code specified on this authority and in accordance with this authority until further notice from me.

I agree that this authority is subject to:

- my bank's terms and conditions that relate to my account, and
- the terms and conditions listed below.

<p>Authorised signature/s:</p>  <p>_____</p>	<p>Date:</p>  <p>_____ / _____ / _____</p>
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**Specific conditions relating to notices and disputes**

- 1) I agree that the Initiator must give me at least 10 days' prior notice of each direct debit, including the first direct debit in a series.
- 2) Changes to the amounts or dates of a series of direct debits require 30 days' prior notice to me.
- 3) I can also agree with the Initiator to receive a same day notice for direct debits specifically requested by me.
- 4) All notices must be in writing, but can be delivered electronically, if I have agreed that with the Initiator.
- 5) I can also ask you to reverse a direct debit up to 120 days after the direct debit if:
  - I didn't receive proper notice of the amount and date of the direct debit, or
  - I received notice but the amount or date of the direct debit is different from the amount or date on the notice.
- 6) If you dishonour a direct debit but the Initiator retries it within 5 business days of the original direct debit, I understand that the Initiator doesn't need to notify me again about that direct debit.

<p>For Bank Use Only</p> <table style="margin: 10px auto; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; padding: 2px;">Date Received:</td> <td style="border: 1px solid black; padding: 2px;">Recorded by:</td> <td style="border: 1px solid black; padding: 2px;">Checked by:</td> </tr> </table>	Date Received:	Recorded by:	Checked by:	<div style="border: 1px solid black; width: 100px; height: 100px; margin: 0 auto; display: flex; align-items: center; justify-content: center;"> <p>BANK STAMP</p> </div>
Date Received:	Recorded by:	Checked by:		
<p>Original – Retain at Branch Copy – Forward to Initiator if requested</p>				